



February 5, 2009

Notice from Colorado PTA: Update on 990N, 990EZ, and 990 Filings

In August Colorado PTA sent a postcard notifying units of a misclassification issue with the IRS that was causing problems for units that are trying to file their tax returns. The IRS has corrected Colorado PTA's classification status, but has not corrected the problem with all of our subordinate units. The change has been posted for some units, and they have been able to successfully file the 990N, however others are still experiencing technical difficulties. Following are Colorado PTA's recommendations for the different types of tax returns required:

Form 990N filers (units with gross receipts of \$25,000 or less)

Some units are still getting the following message when they log on to the IRS website:

"IRS records indicate that your organization is a supporting organization. If your organization is not a supporting organization call Customer Account Service at 877-829-5500, otherwise answer the following question:"

If you get this message, please e-mail the Colorado PTA office at office@copta.org with your unit name and we will notify the IRS. Once your status is corrected you should not get this message when you log on.

You can also try to contact the IRS e-postcard technical support line at the above number for help.

Please note: You will be able to file your form 990N after the deadline with no penalties for late filing, since it is the first year of the requirement, and the IRS is experiencing many problems with this form.

Form 990EZ and 990 Filers (gross receipts > \$25,000)

Local units that are required to file Form 990EZ should now mark Box **12** on **Schedule A**, and complete the **Part IV-A Support Schedule** (items 15-26).

Note: Your tax return is due by the fifteenth day of the fifth month following your fiscal year-end. If you have a June 30 fiscal year-end, you must file by November 15. If you do not complete the tax return by the deadline, make sure to file a form 8868 and get an automatic 3-month extension of time to file Form 990EZ or Form 990 by your tax deadline. (For 990EZ and 990 filers, the fine for filing late is \$20 per day, so don't be late.)